

**Running a business**

# UK: types of business

- 1) sole trader = individual proprietor  
( unlimited liability for debts)
- 2) partnership ( unlimited liability for debts)
- 3) company:
  - a) limited company (or corporation ) =  
artificial legal person
    - limited by shares X limited by guarantee
    - private limited company (abbreviation: Ltd )  
X public limited company (abbreviation: PLC )
  - b) unlimited company

# Setting up a company in UK

a memorandum of association is  
filed with the - Registrar of  
Companies + other documents

→ a certificate of incorporation is  
issued

→ the company is ready to do business (public  
limited companies need also a trading  
certificate )

# Vocabulary

a share can be defined as  
ownership of a proportion of a company

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shareholders can get dividends = proportion from  
profit ----- which the company  
makes an activity

ultra vires activity means \_\_\_\_\_ outside the  
capacity of a company

Raising capital

- By selling shares
- By selling - \_\_\_\_\_ (bonds)



# translate into English

- společenská smlouva

- společenská smlouva
- Memorandum of Association

# translate into English

- stanovy společnosti



- stanovy společnosti
- Articles of Association

# translate into English

- kupovat akcie na burze

- kupovat akcie na burze
- buy shares/stock on Stock Exchange

# translate into English

- emise akcií

- emise akcií
- a share issue

# translate into English

- správní rada

- správní rada
- (board of) directors

# translate into English

- právnická osoba



- právnická osoba
- artificial (legal) person, legal entity

# translate into Czech

- assets and liabilities

- assets and liabilities
- aktiva a pasiva

# translate into Czech

- legal person

- legal person
- právní subjekt

# translate into Czech

- general meeting

- general meeting
- valná hromada

# translate into Czech

- to pass a resolution



- to pass a resolution
- schválit usnesení

# translate into Czech

- internal regulations

- internal regulations
- vnitřní směrnice