

Powell Unit 11 Running a business

Discuss the following questions:

1. Why does the number of laws, lawyers and legal cases in courts increase?
2. What does „setting up a business“ mean?
3. What kind of knowledge do you need when engaging in business activities?
4. Give examples of dishonesty in business.
5. Is it difficult or easy for the European Union to create a single market?
6. What are the similar problems that businesses face all over the world?
7. Is there a code of company law in the English legal system?
8. What is a limited company?
9. What does the term limited liability mean?
10. What way is used by certain very large companies registered as public limited companies to raise capital?
11. What is the share?
12. What are the rights of a shareholder?
13. How may the shares be acquired?
14. Is the value of a share equal to its nominal value?
15. Name another way of raising capital for a company.
16. What are the rights of debentureholders?
17. Summarize ways of running a business.
18. Explain a partnership.
19. What is the advantage of forming a company?
20. What does a Memorandum of Association contain?
21. Why is the object clause of the memorandum so important?
22. What is the impact of ultra vires matters for contracting partners with the company?
23. What happens when the memorandum and several other documents have been registered?
24. What regulates the internal management of the company?
25. What do the Articles of Association comprise?
26. What is the position and the responsibilities of the director?
27. What does law require concerning accounting records?
28. What has to be done before a general meeting of the company's members every year?
29. What may happen if the regulations are broken?
30. Is there any other possible cause of criminal prosecution?
31. Can you explain insider trading?
32. What are the ways in which a company may be terminated?
33. What does bankruptcy mean?
34. Are there any laws regulating transactions in the years before liquidation?
35. Why do the businessmen employ the services of lawyers?