The Happiness Index from 39 ways to save the planet

What is the best indicator to measure development?

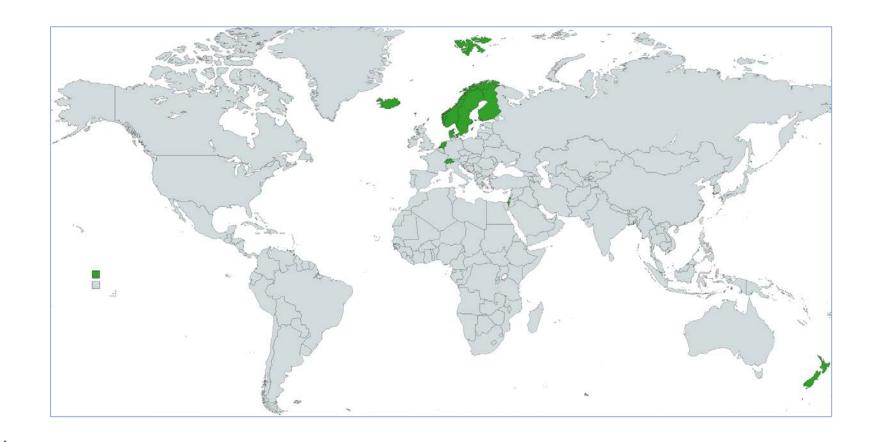
- Health, education, standart of living, environment protection, army, inflation rate, perceptions of corruption, housing prices, average life expectancy, GDP,...?
- To create an index that takes various factors into account
- Main problems: composition of the index and right weighting of the elements
- Example of indexes connected to development:
- HDI Human Development Index.
- HPI Human Poverty Index.
- Multidimensional Poverty Index.
- GPI Genuine Progress Indicator.
- WHI World happiness index

World happiness index

- World happiness index part of annual report published by the United Nations Sustainable Development Solutions Network
- Factors used in calculation:
 - 1.GDP per capita
 - 2. Social support (having someone to count on in times of trouble)
 - 3. Healthy life expectancy (number of years lived in good health)
 - 4. Freedom to make life choices
 - 5. Generosity (measured by recent donations)
 - 6.Perceptions of corruption (measured by the absence of corruption in government and business)

Top 10 happiest countries in the world

- 1. Finland
- 2. Denmark
- 3. Iceland
- 4. Israel
- 5. Netherlands
- 6. Sweden
- 7. Norway
- 8. Switzerland
- 9. Luxembourg
- 10. New Zealand



[www.cnbc.com]

GDP per capita X Happiness index

Rank	Country		Date of Information
1	Liechtenstein	\$139,100	2009 est.
2	Luxembourg	\$115,700	2021 est.
3	Monaco	\$115,700	2015 est.
4	Singapore	\$106,000	2021 est.
5	Ireland	\$102,500	2021 est.
6	Qatar	\$92,900	2021 est.
47	Czechia	\$40,700	2021 est.

GDP per capita [cia.gov]

Rank	Country	Value of WHI
18	Czechia	6.920
32	Qatar	6.374

World happiness index [worldhappiness.report]

<u>GDP(Gross domestic product)</u> - total value of all goods and services produced within a country's borders during a specific time period, usually a year.

GDP DOES NOT take into account non-economic factors that can impact happiness, such as social relationships, environmental factors, and mental and physical health.

What is the best indicator to measure development?

- Comprehensive measure of well-being
- International Comparison
- Policy-making
- Public engagement
- Positive impact on mental and physical health

